

Office of the State Treasurer
Lottery for Education Reserve Holdings
As of December 31, 2017

Lottery for Education Reserve: A dedicated portfolio that invests the Lottery for Education shortfall reserve funds with an overall portfolio effective duration that ranges between .10 and 2.50 with a neutral duration of .90. The performance objective is to meet or exceed the Bank of America Merrill Lynch 1-year U.S. Treasury Note Index.

Duration: 0.52

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	01/01/18	\$ 19,123,393	\$ 19,123,393	\$ 19,142,883	NR	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	01/02/18	4,971,517	4,971,517	4,971,517	P-1	A-1
FOREIGN BANK RATED A-1	Term Repurchase Agreement ²	01/11/18	20,000,000	20,000,000	20,000,000	NR	A-1
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	01/12/18	70,000,000	70,000,000	70,000,000	NR	A-1+
WELLS FARGO & CO.	Corporate	01/16/18	8,797,000	8,803,176	8,856,732	A2	A
WELLS FARGO & CO.	Corporate	01/22/18	18,745,000	18,774,284	18,878,537	A2	A
FOREIGN BANK RATED A-1	Commercial Paper	01/24/18	10,000,000	9,929,961	9,991,245	NR	A-1
FOREIGN BANK RATED A-1	Term Repurchase Agreement	03/12/18	9,000,000	9,000,000	9,000,000	NR	A-1
FOREIGN BANK RATED A-1	Term Repurchase Agreement	03/14/18	20,000,000	20,000,000	20,000,000	NR	A-1
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	04/09/18	10,000,000	9,987,125	9,998,727	Aaa	AA+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	04/10/18	39,104,000	39,147,368	39,187,989	Aaa	AA+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	06/04/18	17,000,000	17,000,000	17,000,000	NR	A-1
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	06/15/18	10,000,000	9,981,606	9,968,510	Aaa	AA+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	06/26/18	50,000,000	50,000,000	50,000,000	NR	A-1
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Fixed Rate Bond	07/19/18	2,000,000	1,997,060	1,998,035	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	07/25/18	5,000,000	4,993,600	4,995,238	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Bond	07/27/18	2,000,000	1,991,740	1,998,643	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Callable Bond	08/15/18	10,000,000	10,004,500	9,995,333	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	09/14/18	10,200,000	10,233,726	10,190,950	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/01/18	10,000,000	9,989,650	9,955,335	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	10/12/18	15,000,000	14,914,020	14,925,056	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	12/14/18	13,810,000	13,893,136	13,806,613	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Bond	01/28/19	15,465,000	15,473,506	15,486,729	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	10/31/22	5,000,000	4,996,484	4,973,572	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	10/31/22	5,000,000	4,992,578	4,973,572	Aaa	AA+
			\$ 400,215,911	\$ 400,198,430	\$ 400,295,219		

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.

2. Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

01/25/18
UNAUDITED

Schedule VII